EXCHANGE'S NEW GOVERNORS

Not a Single Member of Old Board Returned.

SALT LAKERS' IDAHO MINE

HAVE A BIG LAYOUT ADJOINING TRADE DOLLAR.

The annual meeting of the Salt Lake Stock & Mining Exchange was pulled off yesterday afternoon, according to schedule, the combination formed to make a clean sweep of the old board of governors winning every trick, hands down.

In opening the meeting President Bransford explained that several months ago the governing board appointed a committee to three to form a set of laws and rules with the purpose of changing the present corpora-tion to an association in the belief that the plan would prove beneficial to the exchange and make it more of a busi-ness association. He said that the govness association. He said that the governing board had gone carefully over the work of the committee which had labored almost incessantly for months to provide a code that would put the exchange in harmony with the best governed bodies of like character in the country. For that reason the board requested of the members to delay the election of a new heard for a short election of a new board for a short time in order that the new laws and rules might be carefully considered by the members before action was taken upon them. If they were adopted, the election which it was proposed to hold now would have to be repeated then, and he thought that might be avoided

capitalized for \$500,000, represented as many shares of the par value of each. J. J. Corum is named as presented. ident; W. H. Clark, secretary and treasurer; J. W. Kidwell, vice presi-dent; these, together with A. J. Orem and A. J. Davis, completing the board

Tomorrow morning Messrs. Orem and Davis will leave for camp to inauguurate the extensive campaign of development that has already been planned and, all going well, ninety days from now will see the company turning out gold buillon from the mill that will be erected at the property just as soon as the plans can be executed and the con-

The Trade Dollar is one of the fa-ous gold producers of the west. At the present time it is being mined at a depth of 1,100 feet, and within 185 feet of the end lines of the new com-pany's territory on the main ledge. Running through the Extension company's ground are four distinct veins, the chief one and the one upon which the Trade Dollar is working at depth, cropping out for over 3.000 feet. The ledge matter in this vein carries at the surface values ranging from \$12.50 to \$200 per ton, and the company intends to open it through a long tunnel that will follow it into the mountain from the northern end lines of the property. At the same time another tunnel is to Running through the Extension com At the same time another tunnel encountered within fifty feet of the starting point. Four hundred feet far-ther in the main vein will be tapped at a vertical depth of 400 feet, and any amount of stoping ground will then be

To begin with the new mill will be of twenty stamps capacity, and will be capable of handling about seventy-five tous of ore per day. That the rock will average better than \$25 per ton from the start the management has no doubt in the world, and the chances are that it will go a great deal better than that.

MINES INSPECTED.

A. F. Holden and Others at Tintic-

Centennial to Sink. Holden, managing director of the United States Mining company, and C. E. Allen, general superintendent of the company's Centennial-Eureka mine in Tintic district, spent Thursday and Friday in Tintic inspecting the un-derground workings at the Centennial-Eureka, the Tetro and the Gemini. They were accompanied by P. L. Wilof the engineering corp Highland Boy, and James A. Pollock, president of the Tetro.

While at the Centennial-Eureka

mine Mr. Allen gave instructions to prepare to resume sinking in the main shaft, which is to be dropped down 500 feet from the 1,600 foot level. Development work on the main ore channel, which is stupendous in size, indicates mineralization extends to great depth, and although there is an immense tonnage of ore ready to stope, the management intends to continue extensive operations in the way of de-

TWO NEW COMPANIES.

One to Operate in Nevada, the Other

in Idaho. The following mining company incor porations were yesterday filed with County Clerk John James: Lawrence Consolidated Gold Mining company, to operate the Jingo, Hornet Rose and Bluebell claims in Pine Grove mining

district, Elmore county, Idaho. The company has a mapital stock of \$500,000. Two hundred and forty thousand shares are treasury stock and unsold. The officers are W. J. Lawrence, president and director; H. A. Smith, vice president and director; D. B. Hempstead, secretary, treasurer and director; J. Frank Judge and Fred C. Dern, directors.

Pactolus Mining & Milling company, with a capital stock of \$1,000,000, divided into 1,000,000 shares. The company will operate eight claims in the Pactolus mining district, Nye county, Nevada. The officers follow: J. D. Wood, president; W. A. Sherman, vice district, Elmore county, Idaho. The

Nevada. The officers follow: J. D. Wood, president; W. A. Sherman, vice president; W. S. McCornick, secretary and treasurer. The board of directors include Charles Mau of Oakland, Cal.; Gurley Jones of Pactolus, Nev.; J. D. Wood, Simon Bamberger and W. A. Sherman of this city. The other incorporators are Dave Long and J. A. Lee of Pactolus, Nev.; J. E. Bamberger and W. H. Dickson of Salt Lake.

THE GOLD MOUNTAIN CON.

Manager Ridge Tells of Showing at

This Tonopah Group.

W. R. Ridge, general manager of the Gold Mountain Consolidated, a most likely proposition being operated six miles south of Tonopah, came in from the east yesterday and will spend several days in town before proceeding to camp. He says the ledge in the company's property crops boldly to the surface for a distance of 3,000 feet. Up to date developments have consisted in running open cuts to determine the width of the vein and the character of the ore at different points.

The rock is all free gold-bearing and This Tonopah Group.

the ore at different points.

The rock is all free gold-bearing and frequent sampling of this surface material has given values ranging all the way from \$20 to \$90 per ton in the yellow metal from the eighteen to twenty-foot ledge. On the Coolahan group, struggle to maintain anything like its own.

No great slumps have occurred, how-cured, a fifty-foot shaft has disclosed almost sensational values, and when sinking is undertaken at the latter the same results are confidently expected. Manager Ridge says a hoist will be installed in the very near future.

| Bid | Asked | Continue | Continue

OUT FOR NEW BUYER.

OUT FOR NEW BUYER.

That the majority was opposed to new laws, new organization, new rules or new anything that emanated from the ranks of the members who had been in control for years, was soon made manifest. A motion to grant an extension of thirty days for the purpose mentioned by the president was followed by another to table it, and a rollcall resulted in thirty-eight votes being recorded for and twenty-five against the motion to table. The old regime was routed and the election of a new board was proceeded with.

The "combination" ticket was instantly very much in evidence. It contained the names of Herman Bamberger, W. H. Farnsworth, W. H. Child, M. M. Miller, Herman Hill, Ralph Guthrie, D. H. Peery, John Hatfield and N. A. Page. With the exception of John Hatfield the entire bunch was elected on the first ballot, the nominees receiving from thirty-one to thirty-five votes each out of a total of sixty-one cast. On the second round the votes were somewhat scattered and a dozen or more voted for Reed Smoot. On the third ballot Mr. Hatfield was

skixty-one cast. On the second round the votes were somewhat scattered and a dozen or more voted for Reed Smoot. On the third ballot Mr. Hatfield was overwhelmingly elected.

It is more than likely that tomorrow the new board will organize by electing D. H. Peery president. In fact, the new board was understood to have been pledged to him from the start. The financial report submitted showed that the exchange began the year with \$907.35 on hand. The recipits from all sources amounted to \$3.280.25 and the disbursements \$3,949.40, leaving a balance with which to begin the new year of \$218.21.

FINAL PAYMENT MADE.

Salt Lake People to Operate Gold Mine in Idaho.

A syndicate of Salt Lake mining men, including City Councilman A. J. Davis, W. H. Clark, A. J. Orem and others, who have held a bond on a large group of claims adjoining the famous Trade Dollar gold bonanza at Silver City, Ida., for some time past, yesterday made final payment on the ground and completed the formation of the Trade Dollar Extension company is capitalized for \$500,000, represented by as many shares of the pay value of year amply is capitalized for \$500,000, represented by as many shares of the par value of the start in the word comes from Kimberley that had his associates desire to be ad his associates desire to be counted out.

Before leaving the city Mr. Jones said he the steel trust fad blocked Mr. Kimberley share by taking into the fold two of the weathits of the tweathits of the tweathits of the tweathits of the weathits of the weath

'An ample supply of fuel and lime stone is within ready reach of the ore deposits. Those in interest figure that with all raw materials at the base of operations they can put down their products in Chicago on equal terms with the steel corporation, while the west and south, and the marke across the Pacific ocean, they w have a distinct advantage. John Jones of Iron Mountain, Mich., w was instrumental in Messrs. Kimber-ley and Buhl making their western in-vestment, says of the Utah develop-

'Within a few years Utah should be producing more fron than any other state in the Union. The deposits in the southwest part of the state are the greatest that I have ever seen, and the greatest that I have ever seen, and I have examined all the principal iron ore deposits in the United States, Cuba and Venezuela. The close proximity of the iron to an ample supply of fuel and lime flux makes it possible to produce iron in Utah cheaper than anywhere else in the United States. Iron works can be erected in this state which will produce iron so cheaply that, with fair railroad rates. cheaply that, with fair railroad rates, the finished product can be laid down in Chicago on at least equal terms with the product of the United States Steel corporation or any other producer. Utah iron and steel works could readily control absolutely the trade of the western part of North

"The question of ore supply is engaging many of the independent iron and steel interests at the present time. The steel corporation will this year deliver no ore to outside consumers except what is necessary on long term contracts."

shifts and fair headway is being made. He intends to equip the property with a powerful steam hoist and continue the development of the ground just as rapidly as possible.

Ore and Bullion.

"The open price will be advanced by the time navigation opens. All rival interests have been speculating as to where the Lackawanna Iron & Steel where the Lackawanna Iron & Steel company is to get its ore supply for its \$10,000,000 mills at Buffalo. It is stated on excellent authority that the company is intrenched in its supply through recent purchases of a half-dozen or more properties in the Lake Superior region by Pickands, Mather & Co., of Cleveland.

"The steel corporation, under the terms of a contract made by the

"The steel corporation, under the terms of a contract made by the Rockefeller interests for ten years, and which still has a life of seven years, has to supply annually 800,000 tong of Mesaba ore from the Adams mine to the Jones & Laughlin Steel company, and a few of the merchant furnace interests of the Mahoning and Shenango valleys. Under this contract the contract alleys. Under this contract the

brought down to the lower lake docks at \$2.25 a ton.

"The steel corporation has much lessened the chances of record production at its mines. The requirements for each furnace now rule the mining. One furnace manager specifices a certain grade, and the mine getting the order may have to remove and pile much to get at what is recuired, and the ma-terial piled has to be bandled again by the steam shovel. This adds to the cost and materially curtails the

Mike Sammon at Raymond.

M. F. Sammon, who served the Gem-ni of Tintic as foreman for a number of years, has taken a similar position with the Raymond, in which is being sought an extension on the north of the rich Gemini ledge that has been followed to a depth of 1,600 feet from the surface, and from which \$100,000 in

raced that it is the universal belief in Eureka that the Raymond has a pinch, it being but a question of reaching a certain depth and cross-cutting

MINING STOCK MARKET. Week's Trading Has Been Light and

Market Weak.

Market Weak.

The week on the mining exchange closed yesterday with the sale of 9,550 shares of stock for \$6,16,55, the totals for the six days being 152,721 shares and \$129,869,62. Disturbances in the eastern money market, the weakness of silver and the resultant lack of buying orders has had a depressing effect on most of the stocks, and business has been correspondingly light. What the future has in store no one seems to know and until something happens to restore confidence there is little likelihood that any real life will be infused into the market.

Aside from the flurry in Daly-West early in the week, when the price was battered down from about \$41.50 to \$36.50 in a day, no startling changes have been wrung in the active list of stocks, unless the performances of Daly come under that heading. On Monday it sold up from \$3.50 to \$4.15, and while it has been strong all week, comparatively speaking, the close finds it a few cents under Monday's opening sale figure.

Consolidated Mercur, which has been in the dumps so long, has shown up in very good form during the week, sales having been made all the way up from \$1.70 to \$1.75. Sacramento is also stronger, but the balance of the list has had a hard struggle to maintain anything like its own.

No great slumps have occurred, how-

1		Bid .	Asked.
1	Alice	\$.15	8
1	Aljax Bullion-Beck Carisa Consolidated Mercur #. Creole	.251/6	.27
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1	Crools	60	\$0
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	Daly-Judge	10.071/2	10.95
	Daly-Judge	10.07/2	10.20
1	Daly-West Eagle & Blue Bell Grand Central	59.10	33.20
	Eagle & Blue Bell	.60	.80
ij	Grand Central	5.00	5.25
d	Horn Silver	1.15	
	Ingot	.081/2	*******
	Lower Mammoth	.59	.591/4
	Little Bell	2.90	4.00
	Grand Central Horn Silver Ingot Lower Mammoth Little Bell May Day Nevada	.16%	.17%
	Nevada		.10
	Ontario		7.00
	Rocco-Homestake		.50
1	Sacramento	.27	2914
	Silver King		80.00
	South Swansea	141/	15
	Star Consolidated	111/4	1714
	Sunshine	10	12
	May Day Nevada Ontario Rocco-Homestake Sacramento Silver King South Swansea Star Consolidated Sunshine Swansea	60	
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	California	.00%	.001/4
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	Dalton	.80	.91
	Emonald	.0174	.0072
	Colden Foods	******	.00%
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	Lattie Chief	.05%	.9614
	La Reine	.04	.04%
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	Martha Washington	.03%	.037/8
	New York	2234	.23
9		.02	
ı	Tetro	.191/4	.21
	Victor	.10	.131/6
	Wabash	.25%	.27%
	West Morning Glory	.0114	.011/4
J	White Rock	.34	.53
	Victor Wabash West Morning Glory White Rock Yankee Consolidated	.41	.4136

Do	1500	TI TATIT	Trug	Stocks
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mal. Cop.	**	63.121/2	Osce	ola

- 1	THEOLIGIA	7.40	Old Domin	18.181
-]	Amal. Cop	63.121/6	Osceola	61.00
4	Daly-West	39.00	Santa Fe C	2.621
1	Daly-West Bingham	33.121/2	Tamarack	150.00
1	Cal. & Hec	525.00	Trimountain.	90.00
1	Centennial	23.871/2	Trinity	21.871
9	Cop. Range	62.75	U. States	26.00
4	Domin. Coal.	63,121/2	Utah	6.50
4	Franklin	10.00	Victoria	7.62
J	Isle Royale	11.00		
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Yesterday's Sales.

300 shares.
Daly-West, 50@339.17½.
Lower Mammoth, 300@59c; 200@59½c.
Total, 500 shares.
Little Chief, 2,000@6c.

New York, 800@236

Open Board. 1,000 Ajax at 25½c. 1,000 Sacramento at 27½c. Total open board, 2,000 shares, Shares sold, 9,560. Selling value, \$6,156.75.

Hoist For St. Louis-Ontario. Manager H. C. Browniee of the St.

trade of the western part of North and South America and the Orient.

"It will take a little time to get the Utah iron and steel works into shape for steady production, but when they are completed they must become an important factor in the industry of the United States."

"The westerday production of the industry of the United States."

"The production of the orient. It will leave for the Park this morning. He stated yesterday that the shaft, which is now down over 150 feet, is steadily being pounded down by two shifts and fair headway is being made. He intends to equip the property with company's headquarters at St. Louis a day or two ago, with instructions to equip the mine with a hosting plant,

Ore and bullion settlements in this city during the past week, as reported by McCornick & Co., amounted to yesterday's proportion of the total being \$42,600, as follows: Silver, lead, gold and copper ores, \$25,500; base bullion, \$27,100.

Silver, 47%c per ounce. Copper, 11%c per pound; New York, 12.30@12.50 per 100 pounds. Lead, \$3.50 per 100 pounds.

Metal Market.

Mining Notes.

Nine cars of ore from the Mammoth t Tintic were on the market yester-

A. A. Kerr leaves for the east today on mining business and will probably be gone a month.

Nineteen carloads of Grand Central ire reached the sidetracks at the Conk-in sampler yesterday. The Taylor & Brunton sampler was yesterday in receipt of nine cars of ore from Tintic and one from Idaho.

The task of sinking the shaft at the creole to the 500 level will begin to-norrow, Superintendent Mixer reports. Joe Dederich, the well known mining contractor, is laid up with an at-tack of pneumonia that his friends hope will not prove to be severe.

During the past week there was forwarded from the Highland Boy smelter to the eastern refineries five carloads of copper-gold bullion containing 332,000 pounds. J. S. McCollough of Cripple Creek

Colo., is in the city en route to Marys-vale to make an inspection of some mining property in that vicinity. He leaves for that camp tomorrow. Judge E. V. Higgins returned from

profits was distributed to half a dozen shareholders in the single month of August. Mr. Sammon's long service in the Germini and his familiarity with the course of the ore-bearing fissures makes him an invaluable man to the Raymond management, and the fact that he has taken a rosition in that the the has taken a rosition in that makes him an invaluable man to the Raymond management, and the fact that he has taken a position in that property is taken as an index of his belief in its future possibilities. Indeed, so thoroughly has the ledge been traced that it is the universal belief the second of the country to hold court this evening.

Matters are being rapidly shaped up for the campaign of development that is son to commence at the Park City Bonanza company's property, Park City, its closest neighbor, the Copper Queen, adjoining on the west, is reported to have three shifts at work now.

Circulation, \$45,414,400; decrease, \$85,-

Legal tenders, \$77,448,000; increase, Specie, \$177,170,000; increase, \$8,928,-

Reserve, \$254,618,000; increase, \$9,122,-Reserve required, \$228,203,025; increase, \$2,925,050.

Surplus, \$26,414,975; increase, \$3,197,-Ex-United States deposits, \$36,458,-250: increase \$6.188.550

259: increase, \$6,188,550.

The Financier this week says: The New York clearing house banks still continue to draw funds from the interior and from the sub-treasury, the official statement of Jan. 24 showing that \$9,122,900 in cash had been added to the reserves during the six previous business days. A rise of \$11,750,000 in deposits minimized the effect of this continued flow of money to some extent, but the surplus reserve expanded \$6,137.850, making the total excess above the legal requirements \$26,414,975, which is \$1,000,000 above the record of a year ago.

The statement is about as expected.

tional bank note circulation is still de-clining; with the prospect of a steady

shrinkage for several months at least.

Metal Markets. New York, Jan. 24.—The aggregate of transactions reached today in the leading metals was light. Yesterday's advance in copper in London failed to stimulate activity here, but the market is firm at unchanged prices. Standard is quoted at 11.87½; lake, 12.37½@ 12.62½; electrolytic, 12.50; casting, 12.901.612.35

12.201/2@12.35. was also firm, spot, \$28.50@28.55. Lead and spelter were quiet, the former at \$4.12\% and spelter at \$4.90@ Iron shows an advance in some

Coffee and Sugar.

New York, Jan. 24.—Coffee—Spot Rio quiet; No. 7 invoice, 54c; mild, quiet;

duiet: No. 7 invoice, 54c, find, quiet, Cordova, 7@114c. Coffee futures closed steady, with prices net unchanged to five points lower; sales, 10,000 bags. February, 4.20; March, 4.30; May, 4.50; September, 4.20; March, 4.30; May, 4.50; September, 4.80; November, 4.95.
Sugar-Raw, steady: fair refining, 3.5-16c: centrifugal, 96-test. 3.13-16c; molasses sugar, 3.13-16c. Refined dull; No. 6, 4.35; No. 7, 4.30; No. 8, 4.25; No. 9, 4.20; No. 10, 4.15; No. 11, 4.10; No. 12, 4.05; No. 13, 4.00; No. 14, 3.90; confectioners' A, 4.60; mould A, 5.00; cutloar, 5.35; crushed, 5.35; powdered, 4.85; granulated, 4.75; cubes, 5.00.

Butter and Eggs. New York, Jan. 24.—Butter—Receipts, 4,100 packages. Steady. State dairy, 18@ 25: creamery, extra, 2; creamery, 19@25.
Eggs—Receipts, 5,000 packages. Firm. State and Pennsylvania, 25; western uncandled, 20@24.

Chicago, Jan. 24.—On the produce exchange today the butter market was dull and weaker. Creameries, 17@24½; Eggs.—Easier, 23. Cheese—Dull, 13@14.

H. B. Cole Co., Stock Brokers. No. 16 West Second South. Tel. 325. Broken Promises.

(Chicago Tribune.)

"George," said Mrs. Ferguson, "it's
too bad about that lot of mechanical
tops you gave Willie for a Christmas
gift. Everyone of them went to pieces
in less than twenty-four hours."

"Yes." replied Mr. Ferguson, "the
chan I hought them of promised they chap I bought them of promised they would."

Assessment Notice No. 25.

Assessment Notice No. 25.

THE TETRO MINING COMPANY OF Tintic. Location of principal place of business, Sait Lake City, state of Utah. Location of mine and works. Tintic mining district, Juab county, state of Utah. Notice is hereby given that at a meeting of the board of directors of said company, held on Jan. 24, 1903, assessment No. 25 of two cents a share was levied on the capital stock of the corporation, payable immediately to the secretary at the office of the company, 225 Commercial club building, Sait Lake City, state of Utah. Any stock upon which this assessment shall remain unpaid on Saturday, the 28th day of February, 1902, will be delinquent and advertised for sale at public auction, and unless payment is made before, will be sold on Saturday, the 21st day of February 100 counter the sale of the sale at public auction, and unless payment is made before, will be sold on Saturday, the 21st day of February 100 counter the sale of t e, will be soid on Saturday, the Ist of March, 1903, at 1 o'clock p. m. to the delinquent assessment, together the costs of advertising and expense sale. By order of the board of di-tors.

WALL STREET MARKET DEAD

banks shows:
Loans, \$890,448,100; increase; \$4,394.

Deposits, \$912,812,100; increase, \$11.

Deposits, \$912,812,100; increase, \$11. gotiated at 4½ per cent, compared with 5 per cent and a liberal commission paid by the Lake Shore for its \$20,-000,000 for the Reading purchase, was pointed at as evidence of a declining tendency of money rates, but specu-lative operators were inclined to see in it rather an evidence that floating in it rather an evidence that floating supplies of capital are likely to be engrossed by continued large syndicate operations, rather than to be left free for stock market uses. The moderate lean expansion by the banks, in view of the Pennsylvania loan operation, was an agreeable surprise to the traders and prompted the recovery, which gave away again at the last

the legal requirements \$28,414.975, which is \$1,000,000 above the record of a year ago.

The statement is about as expected, as far as the expansion in cash is concerned, and the addition of \$43,94.000 in loans reflects moderately the activity of the season and the making of new commitments since money has fallen to a lower level. The increase in deposits is sardly as large as the foregoing operations would indicate, and the statement is not in harmony. Between Jana, alsat and Jan. 24. a period of three weeks, the banks have added a little over \$25,000,000 to their total reserves, and endeavor to increased approximately \$37,500,000, while loans are nearly \$17,500,000,000.

At the same time it is to be noted that the cash reserve is now in excess of the banks were above \$1,000,000,000, and the excess referve was less than \$4,000,000.

March \$1,902, when the total deposits of the banks could not be more appropriately and the excess referve was less than \$4,000,000.

March \$1,902, when the total deposits of the chart. In times of active markets they are thus enabled to realize professional trader to do but to retrieve his position and close up for the banks could not be more appropriate in the surplus reserve of \$25,000,000 to resease and the news reports and endeavor to incrept the effect these will have a year ago were but \$37,000,000 in excess of the deposits of the clearing house banks, which at this time a year ago were but \$37,000,000 in excess of the previous day's was a contrary on the previous day

Downward Course.

In the present market it has been shown also that the week's downward fluctuations have encountered buying orders placed below the market either for the purpose of protecting values or purposes of accumulation on an expected downward range. Such a condition is sufficient to deter bear traders from extensive commitments on short of the market. On the other hand, upon any advance in prices, buy-ing orders are found to be withdrawn and the market is likely to meet selling orders for the purposes of realizing. The rigidity of the market is thus maintained. Whatever may be the advantage from a conservative financial standpoint of the stability thus in-duced, it is the death speculation. The grades, as follows: No. 1 foundry, northern, \$24.00@24.50; No. 2 foundry, northern, \$22.00@22.50; No. 1 foundry, southern, \$23.50@24.50, and No. 1 foundry, southern soft, \$23.50@24.50. there is not sufficient public interest in stocks to offer opportunity for their digestion and the heavy operators have become quiescent for the have become quiescent for the time. The basis of the indifference of the general public to securities must be sought deeper and in more general causes. The direction to be finally taken by prices when the market emerges from its lethargy is still matters.

ter of doubt and conflicting opinions.

The apprehension that the country has reached the high 'ide of prosperity still exists in Wall street. The extra ordinary business activity, causing actual blockades of freight movement in some directions, does not altogethe dispel this feeling. It is offered as evidence that the limit of capacity has been reached by the railroads, while the tide of operating expenses and the wages continue to rise. Many ex-pressed hopes of dividend increases have been disappointed, and it is feared that the railroad companies will feel constrained to preserve their surplus earnings hereafter against future coningencies instead of disbursing them July s dividends to shareholders.
Opinions over the foreign trade cut-

look are also mixed. The heavy ex-ports of grain are a source of gratifica-tion and give promise of restoring last year's deficiency in the export movement, but the rise of prices here is a growing incentive to imports, as shown by the monthly statistics on foreign trade by the treasury bureau. The signing of the Panama canal treaty defines a requirement for transfer o Canal company's claims. The outcome of the foreign exchange situation, the prospects of the coming year's crops and the working out of the money and banking situation for the coming year are felt to be of vital importance for the future. The foreign exchange situation is for immediate consideration and has been a repressive factor during the past week. Some consideration has been given to the Venezuelan situation. The request by the secretary of the treasury for the resubstitution of government bonds for others as security for government deposit has awakened some professions of uneasiness by pankers, but money has continued to pour into the New York banking re-serves and immediate pressure for credits has been entirely relieved. The dealings in bonds have not been mportant and prices have fluctuated parrowly in sympathy with stocks. United States 3s registered, the old 4s and the 5s have advanced ¼ on call during the week.

Money, Silver and Finance. New York, Jan. 24.-Noon-Money on call steady, at 3 per cent. Prime mer-

cantile paper, 5@5½ per cent. Sterling exchange, firm, with actual business in bankers bills, at 4.895 for demand and at 4.395 for 60 days. Posted rates 4.844 and 4.87½@4.88. Commercial bills, 4.83@4.84

Mexican dollars, 37½. Government bonds, steady.

Bond Quotations.

Bonauxa company's Property. Park and City. Its closest neighbor, the Copper Queen, adjoining on the west, is required to have three shifts at work.

Manager H. S. Joseph was at the agreement of the park were mean enough to face the music at the great mean enough to face the music at the received of the park were mean enough to face the music at the received of the park were mean enough to face the music at the received of the park were mean enough to face the music at the received of the park were mean enough to face the music at the received of the park were mean enough to face the music at the received of the park were mean enough to face the music at the received of the park were mean enough to face the music at the received of the park were mean enough to face the music at the received of the park were mean enough to face the music at the received of the park were mean enough to face the music at the received of the park were mean enough to face the music at the received of the park were mean enough to face the tunnel is headed.

**House the park were mean enough to face the park were mean enough to face the tunnel is headed to face the park were mean enough to face the tunnel is headed to face the traders in stocks today, as the park were mean and the property was premature. It was the pre

н	DECCT OF	Octobrant.
	Atchison 871/6	Preferred 949
1	Preferred 991%	Tex. & Pac 39
	Atchison 871/8 Preferred 991/8 Bal. & Ohio 1001/4	T. St. L. & W 30
	Preferred 95 Can. Pacific 135	Preferred 44
۱	Can. Pacific135	Union Pacific 100
•	Can Southern 7314	Preferred 94
	Ches. & Ohio 51%	Wabash 28
ı	"hi. & Alton 341/4	Preferred 44
	Preferred 71	W. & L. E 24
	Preferred 71 Chi. Ind. & L. 67 Preferred 96 Chi. & E. Ills. 190 Chi. & G. W 271/8	Second pfd 34
	Preferred 96	Wis Central 26
9	Thi. & E. Ills 190	Preferred 52
٠,	Chi. & G W . 2716	Adams Ex205
	A preferred 82	American Ex220
	B preferred 4314	United States 136
	Chi. & N'west 222	Wells-Fargo205
d	Chi. T. & T 18	Amalg. Cop 63
ı	Preferred 96 hi. & E. Illis. 190 Chi. & G. W.: 27% A preferred 82 B preferred 43% Chi. & N'west. 222 Thi. T. & T. 18 Preferred 22% C. C. C. & St. L. 95%	Am. C. & F 40
	C. C. C. & St. L. 951/4	Preferred, 91
3	Colo. Southern., 29.	Am. Linseed Oil 17
	C. C. C. & St. L. 95\% Colo, Southern. 29 First pfd 69\%	Preferred 43
1		
-	Del. & Hudson172% Del. L. & W270	Preferred 94
	Del. L. & W270	Anac. M. Co 96
1	D. & R. G 391/2	B. R. T 67
1	D. & R. G 39½ Preferred 87%	Colo. F. & L 74
J	Erie	Con. Gas216
	First pfd 70%	Con. Tob. pfd116
	Second pfd 561/2	Gen. Electric186
i	Great N. pfd208	Hocking Coal 19
	Hocking Val1001/4 Preferred 971/2	Int. Paper 17
1	Preferred 971/2	Preferred 72
1	fils. Central146%	Int. Power 67
4	lowa Central	Laciede Gas 80
4	Preferred 72	Nat. Biscuit 46
	Lake E. & W 45	Nat. Lead 26
	Preferredlio	No. American
	Louis, & Nash124	Pacific Coast br
	Manuattan L 150%	Pacific Mail 30
1	Manhattan L150% Met. St. Ry138½ Mex. Central 24%	Droggod C Cor 64
	Mex. Central 24%	Professed S. Car. 04
	Mex. National 18% M. & St. L 107 Mo. Pacific 110	Dullman D Car 999
3	Mo Pacific 110	Pon Stool 21
п	Mo. Pacific110	nep. Steel 21

825c. During the last half-hour there was a large amount of liquidation and a reaction set in, the close being steady, with May %@1c higher, at 82@821/80 with May %@ic nigher, at occorate.

Corn ruled firm, the strength in wheat being the main support. Local traders were all active in bulling the market. The close was firm, May 1/4@

%c up, at 44%@45c.
Oats were firm in sympathy with wheat. The close was steady, with May %c higher, at 36¼@36%c. Provisions were rather dull but a strong feeling prevailed. Lighter re-celpts of hogs and a firmer market at the yard were early bull factors. The

close was firm, with May pork up 7½c, lard 5c higher and ribs 5@7½c up.

The leading futures ranged as follows: Wheat-No. 2: Open. | High. Open | High. | Low. | Close.

| High. | Low. | Close. Open. | High. | Low. | Close. 19.20 | 19.20 | 19.00 16.87½ | 16.92½ | 16.85 Lard-Per 100 pounds: Open. | High. | Low. | Close. Short Ribs-Per 100 pounds:

Open. | High. | Low. Cash quotations were as follows: Flour—Quiet, firm; winter patents, 3.7 3.35; straights, 3.3063.60; spring patents 60@3.95; straights, 3.10@3.35; bakers, 2.4 2 spring, 79; No. 3, 72@79

od feeding, 46@481/2; fair to hoice malting, 49@56. Flax Seed—No. 1, 1.1 No. 1 northwest-

Timothy Seed-Prime, 4.60.

Mess Pork-Per bbl., 17.00@17.50.
Lard-Per 100 lbs., 10.20@10.25.

Short Ris-Sides (loose), 9.124@0.15.

Shoulders-Dry salted (boxed), 8.25@8.50.

Sides-Short clear (boxed), 9.50@9.75.

Whisky-Basis of high wines, 1.30.

Clover-Contract grade, 11.80.

South Omaha, Jan. 24.—Cattle—Receipts, 200; market steady; native steers. \$3.25@5.50; cows and heifers, \$3.00@4.10; canners, \$1.75@2.80; stockers and feeders, \$2.75@5.50; calves, \$4.00@6.50; bulls, stags, etc., \$2.25@4.00.
Hogs—Receipts, 6.500; market, 5@10c higher; heavy. \$6.70@6.85; mixed, \$6.65@6.70; light, \$6.60@6.75; pigs, \$5.50@6.50; bulk of sales, \$6.65@6.75.
Sheep—Receipts, none; market steady.

Denver, Jan. 24.—Cattle—Receipts, 300; steady: beef steers, \$3.75@4.75; cows, \$2.50@3.50; feeders, freight paid to river, \$3.50@4.25; stockers, \$3.00@4.25; bulls, stags, etc., \$1.50@3.00. Hogs—Receipts, 350; higher: light packers, \$6.75@6.80; mixed, \$6.85@6.90; heavy, \$6.85@6.90. Sheep—Receipts, 300; firm; good fat Sheep—Receipts, 300; firm; good famuttons, \$3.00@4.00; lambs, \$4.25@4.40.

Treasury Statement. Washington, Jan. 24.—Today's statement of the treasury balances shows:
Available cash balance, \$213,836,186;
gold, \$98,191,866.

J. Oberndorfer, Stock Broker, 161 South Main. Tel. 288. House, 1054-Y.

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